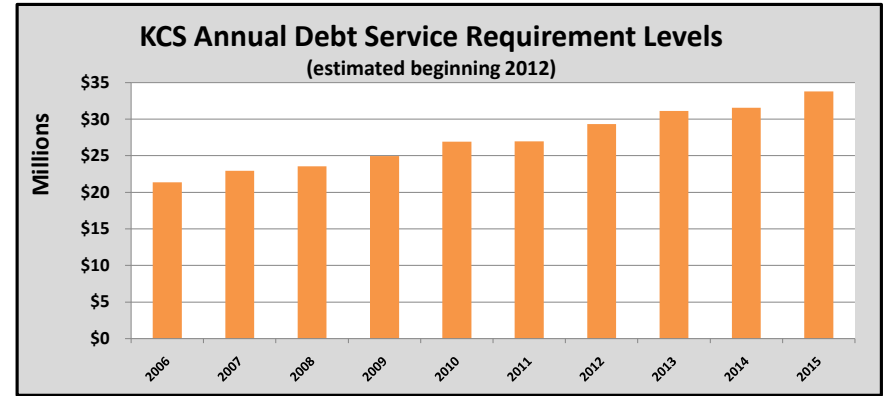


# KNOX COUNTY SCHOOLS

## ANALYSIS OF ANNUAL DEBT SERVICE REQUIREMENTS

(Based on previously approved and potential CIPs)				
Estimated Allocation of Funding				
Fiscal Year	General Purpose Fund	School Construction Fund	Subsidized by County Debt Svc	Total KCS Debt Service Requirement
2006	\$4,467,124	\$16,900,000	\$0	\$21,367,124
2007	\$5,646,289	\$17,300,000	\$0	\$22,946,289
2008	\$4,369,055	\$19,200,000	\$0	\$23,569,055
2009	\$5,131,555	\$19,802,665	\$0	\$24,934,220
2010	\$6,361,555	\$19,802,665	\$0	\$26,164,220
2011	\$7,143,383	\$18,802,665	\$936,572	\$26,882,620
2012	\$9,028,357	\$19,272,732	\$936,572	\$29,237,661
2013	\$11,037,108	\$19,754,550		\$30,791,658
2014	\$10,883,443	\$20,248,414		\$31,131,857
2015	\$12,615,814	\$20,754,624		\$33,370,438

Estimated Effect on General Purpose Budget		
Amount Subsidized	Estimated Annual Increase	Increase Over FY10 Level
\$6,361,555		
\$7,143,383	\$781,828	\$1,031,828
\$9,028,357	\$1,884,974	\$3,197,426
\$11,037,108	\$2,008,751	\$4,533,655
\$10,883,443	(\$153,665)	\$4,184,698
\$12,615,814	\$1,732,371	\$5,890,145



Note: Amounts beginning 2012 are estimated.

Note: School Construction Fund revenue is estimated to increase 2.5% beginning 2012 and thereafter.

Note: Analysis above assumes that the County would continue to provide the same level of subsidy in FY12 as in FY11.

## ANALYSIS OF TOTAL BOND INDEBTEDNESS LEVELS (Estimated beginning FY11)

Fiscal Year	Total Bond Indebtedness
1994	\$59,956,171
1995	\$82,212,686
1996	\$76,975,442
1997	\$99,561,565
1998	\$124,175,123
1999	\$159,850,431
2000	\$192,903,414
2001	\$180,406,818
2002	\$205,884,783
2003	\$193,369,354
2004	\$216,546,498
2005	\$231,051,311
2006	\$248,346,448
2007	\$256,573,411
2008	\$245,629,941
2009	\$248,065,935
2010	\$250,017,215
2011	\$250,242,215
2012	\$259,426,634
2013	\$285,412,259

